



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124

Report as at 19/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124
Replication Mode	Physical replication
ISIN Code	IE00BFYDNS83
Total net assets (AuM)	3,006,072,702
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/11/2025	
Currently on loan in USD (base currency)	575,513,474.79
Current percentage on loan (in % of the fund AuM)	19.15%
Collateral value (cash and securities) in USD (base currency)	714,639,078.01
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average on loan in USD (base currency)	312,080,675.72
12-month average on loan as a % of the fund AuM	13.36%
12-month maximum on loan in USD	532,883,322.00
12-month maximum on loan as a % of the fund AuM	18.44%
Gross Return for the fund over the last 12 months in (base currency fund)	692,243.53
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0296%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	976.09	1,130.53	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	574,451.40	665,342.08	0.09%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	399,025.04	462,159.46	0.06%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	124,055.01	143,683.20	0.02%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	1,226,970.19	1,421,103.52	0.20%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,370,351.87	1,587,171.29	0.22%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	2,506,183.69	1,625,784.77	0.23%
AU3CB0321875	AIRSR 5.450 05/15/35 35 MTN AIRSERVICES AUST	BND	AU	AUD	AAA	409,543.15	265,674.47	0.04%
AU3CB0325223	IDA 4.000 08/29/30 MTN INTERNATIONAL DE	BND	US	AUD	AAA	351,694.37	228,147.42	0.03%
AU3SG0002082	NSWTC 2.000 03/08/33 TCORP	BND	AU	AUD	AAA	12,818,854.94	8,315,710.96	1.16%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	156,324.67	181,058.63	0.03%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	736.12	852.59	0.00%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	4,449.38	5,153.37	0.00%
BMG667211046	NRWN CRS LN HLDG ODSH NRWN CRS LN HLDG	COM	US	USD	AAA	93.79	93.79	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	2,363,526.80	1,686,528.65	0.24%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	97,817.12	69,798.82	0.01%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	31,217.24	22,275.51	0.00%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	981.34	700.25	0.00%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	33,686.87	24,037.75	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	2,058,593.56	1,468,939.14	0.21%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	3,739.14	2,668.12	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	2,363,271.25	1,686,346.30	0.24%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	536,134.71	382,566.66	0.05%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	975.90	696.37	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	2,339,075.84	1,669,081.31	0.23%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	2,339,699.69	1,669,526.47	0.23%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	752,275.20	536,796.82	0.08%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	2,340,520.48	1,670,112.16	0.23%
CA135087R895	CAGV 3.500 09/01/29 CANADA	GOV	CA	CAD	AAA	2,339,712.66	1,669,535.72	0.23%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	14,255.15	10,171.96	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	35,181.59	25,104.33	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,424,626.77	1,016,562.99	0.14%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	35,194.84	25,113.78	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	39,359.49	28,085.53	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	522,328.41	372,714.97	0.05%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	452,821.03	323,116.98	0.05%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	2,363,493.57	1,686,504.94	0.24%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	2,363,297.52	1,686,365.04	0.24%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	41,859.07	29,869.14	0.00%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	623,175.08	444,675.57	0.06%
CA1350Z7EE09	CAGV 08/12/26 CANADA	GOV	CA	CAD	AAA	2,363,182.28	1,686,282.82	0.24%
DE0001030583	DEGV 0.100 04/15/33 GERMANY	GOV	DE	EUR	AAA	38.96	45.12	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	12,233,547.35	14,169,160.17	1.98%
DE0001141844	DEGV 10/09/26 GERMANY	GOV	DE	EUR	AAA	23,265.26	26,946.33	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	2,546,022.71	2,948,858.78	0.41%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	850.63	985.22	0.00%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	96,179.37	111,397.04	0.02%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	25.10	29.07	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,441,461.62	1,669,532.15	0.23%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	125.47	145.33	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	2,546,022.11	2,948,858.09	0.41%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	470,384.10	544,809.08	0.08%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	2,036,958.91	2,359,250.04	0.33%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,901,520.33	7,993,490.70	1.12%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	16,109,544.34	2,498,136.40	0.35%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	0.51	0.08	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	358,611.53	55,610.54	0.01%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	17,705,545.52	2,745,631.21	0.38%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	955.35	1,106.51	0.00%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	187,164.01	216,777.41	0.03%
FI4000591862	FIGV 2.625 04/15/32 FINLAND	GOV	FI	EUR	AA1	32,099.86	37,178.76	0.01%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	433,311.14	501,870.37	0.07%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	522,670.27	605,368.05	0.08%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	444,811.55	515,190.40	0.07%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	2,643,163.02	3,061,368.80	0.43%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	77,487.57	89,747.79	0.01%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	167,359.84	193,839.80	0.03%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	32,594.52	37,751.68	0.01%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	143,217.20	165,877.27	0.02%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	220.43	255.31	0.00%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	2,368,291.91	2,743,007.11	0.38%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	18,226.95	21,110.85	0.00%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	202,915.70	235,021.37	0.03%
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	AA2	1,578,090.96	1,827,779.22	0.26%
FR0012993103	FRGV 1.500 05/25/31 FRANCE	GOV	FR	EUR	AA2	2,218.81	2,569.87	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	780,703.18	904,227.38	0.13%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	584.60	677.10	0.00%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	1,654,396.79	1,916,158.28	0.27%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	126,817.21	146,882.45	0.02%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	1,303.14	1,509.32	0.00%
FR0013508470	FRGV 02/25/26 FRANCE	GOV	FR	EUR	AA2	326.78	378.48	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	658,802.02	763,038.81	0.11%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,618,110.96	3,032,352.96	0.42%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	1,173,686.12	1,359,388.75	0.19%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	691,587.73	801,011.93	0.11%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	404,851.06	468,907.28	0.07%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	1,514,254.66	1,753,842.63	0.25%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,243,586.17	2,948,857.48	0.41%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,408,961.35	3,166,218.35	0.44%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	124.24	163.29	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	165,374.62	217,360.13	0.03%
GB00BDCPN049	COCA-COLA UK ODSH COCA-COLA UK	COM	US	USD	AAA	4,113,388.77	4,113,388.77	0.58%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,243,586.84	2,948,858.36	0.41%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	7,435,950.07	9,773,440.97	1.37%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	165,374.22	217,359.61	0.03%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	2,180,261.97	2,865,627.32	0.40%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	1,228,545.64	1,614,738.96	0.23%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	30,929.89	40,652.70	0.01%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	1,397,447.83	1,836,735.56	0.26%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	5,041,749.65	6,626,623.65	0.93%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	5,362,874.44	7,048,694.02	0.99%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	165,374.47	217,359.93	0.03%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	595.54	782.75	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	739,678.67	972,196.66	0.14%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	4,997,375.99	4,997,375.99	0.70%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	4,996,881.58	4,996,881.58	0.70%
IE00BFY8C754	STERIS ODSH STERIS	COM	US	USD	AAA	12,951,803.37	12,951,803.37	1.81%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	4,997,230.07	4,997,230.07	0.70%
IE00BKVD2N49	SEAGATE ODSH SEAGATE	COM	US	USD	AAA	4,997,487.96	4,997,487.96	0.70%
IE00BLS09M33	PENTAIR ODSH PENTAIR	COM	US	USD	AAA	4,997,446.44	4,997,446.44	0.70%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	4,997,462.39	4,997,462.39	0.70%
JE00BJ1F3079	AMCR ODSH AMCR	COM	US	USD	AAA	9,062.31	9,062.31	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	224,406,625.40	1,445,220.55	0.20%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	399,654,220.05	2,573,847.77	0.36%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	399,667,512.15	2,573,933.38	0.36%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	399,673,500.03	2,573,971.94	0.36%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	215,981,990.15	1,390,964.33	0.19%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	208,451,023.73	1,342,463.50	0.19%
JP1024701R31	JPGV 0.800 03/01/27 JAPAN	GOV	JP	JPY	A1	118,474,604.01	762,998.56	0.11%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,289,369,290.50	8,303,778.89	1.16%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	2,351,338.70	15,143.06	0.00%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	1,289,366,431.25	8,303,760.47	1.16%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	351,717,146.32	2,265,124.07	0.32%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	8,116,835.23	52,273.93	0.01%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	33,703,032.91	217,053.82	0.03%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	399,407,160.03	2,572,256.66	0.36%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	57,009,423.93	367,151.33	0.05%

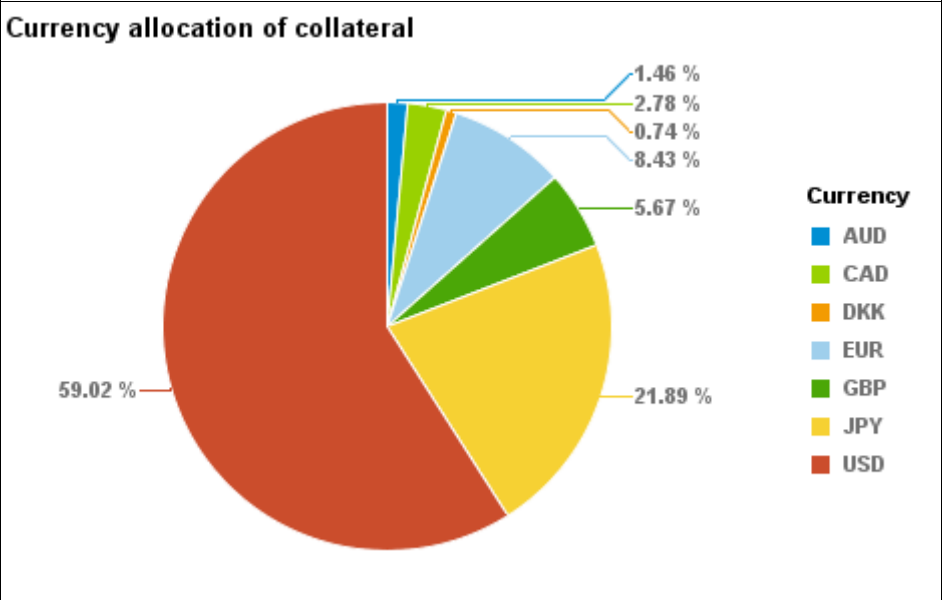
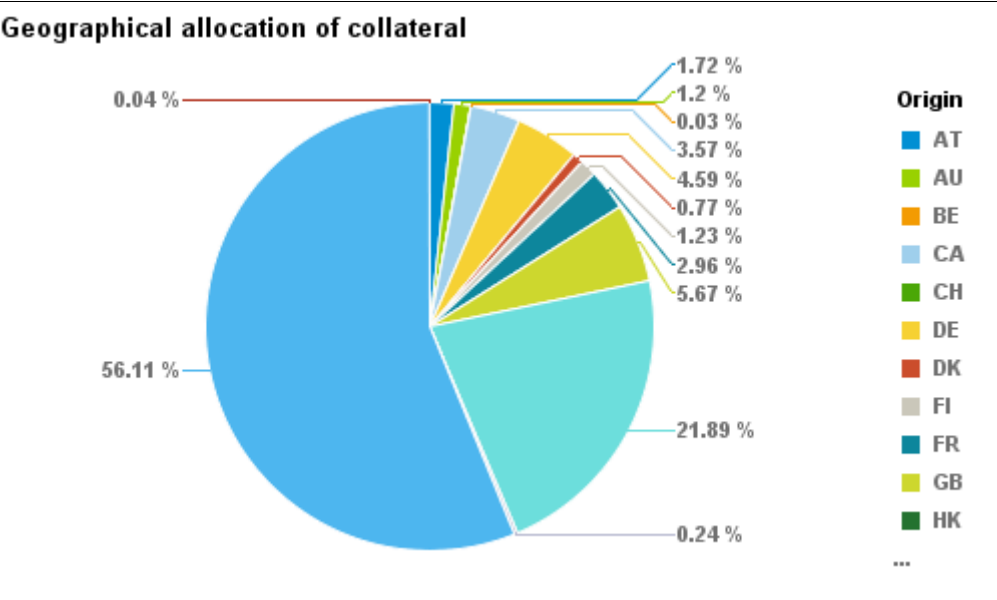
Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	704,567,845.84	4,537,548.43	0.63%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	22,125,191.97	142,490.37	0.02%
JP1201821NA5	JPGV 1.100 09/20/42 JAPAN	GOV	JP	JPY	A1	47,262,141.92	304,377.02	0.04%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	773,875,025.06	4,983,899.60	0.70%
JP1201941RA2	JPGV 2.700 09/20/45 JAPAN	GOV	JP	JPY	A1	970,969,746.96	6,253,226.40	0.88%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	13,528,961.46	87,129.04	0.01%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	84,506,778.06	544,239.42	0.08%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	13,464,566.30	86,714.32	0.01%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	802,641,239.18	5,169,159.39	0.72%
JP1300871R70	JPGV 2.800 06/20/55 JAPAN	GOV	JP	JPY	A1	471,140,352.91	3,034,231.81	0.42%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	149,155,905.27	960,591.87	0.13%
JP3164720009	RENESES ODSH RENESAS	COM	JP	JPY	A1	2,224,656,520.19	14,327,203.22	2.00%
JP3362700001	MITSUI OSK ODSH MITSUI OSK	COM	JP	JPY	A1	2,226,065,831.95	14,336,279.45	2.01%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	1,882,145,255.31	12,121,366.74	1.70%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	2,225,989,073.28	14,335,785.11	2.01%
JP3888400003	MKC ODSH MKC	COM	JP	JPY	A1	2,226,009,445.12	14,335,916.30	2.01%
JP3893600001	MITSUI CO ODSH MITSUI CO	COM	JP	JPY	A1	1,831,222,605.74	11,793,415.37	1.65%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	2,226,170,321.79	14,336,952.38	2.01%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	579,671.05	671,387.59	0.09%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	36,021.71	41,721.12	0.01%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	50.88	58.94	0.00%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	53,152.05	61,561.85	0.01%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	9.06	10.49	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	20,052.64	23,225.41	0.00%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	7,970.74	7,970.74	0.00%
US013051EV59	ALBTA 4.500 06/26/29 ALBERTA	BND	CA	USD	AAA	507,721.37	507,721.37	0.07%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	2,124,099.57	2,124,099.57	0.30%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	25,837,072.55	25,837,072.55	3.62%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,667,165.79	4,667,165.79	0.65%
US02209S1033	ALTRIA GROUP ODSH ALTRIA GROUP	COM	US	USD	AAA	9,063.73	9,063.73	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,668,436.35	4,668,436.35	0.65%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	3,332,876.96	3,332,876.96	0.47%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	25,836,263.38	25,836,263.38	3.62%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	17,533,863.22	17,533,863.22	2.45%
US15677J1088	DAYFORCE ODSH DAYFORCE	COM	US	USD	AAA	1,807,212.74	1,807,212.74	0.25%
US1696561059	CHIPOTLE ODSH CHIPOTLE	COM	US	USD	AAA	2,708.77	2,708.77	0.00%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	10,961,198.79	10,961,198.79	1.53%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	6,828,590.52	6,828,590.52	0.96%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	6,827,324.21	6,827,324.21	0.96%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US3132DWPS60	Freddie Mac Pool 5.5% 01/05/2055 Freddie Mac Pool 5.5% 01/05/2055	MIS	US	USD	AAA	940.48	940.48	0.00%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	6,829,877.54	6,829,877.54	0.96%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	9,052.69	9,052.69	0.00%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	1,187,927.48	1,187,927.48	0.17%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	18,826,680.50	18,826,680.50	2.63%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	25,837,575.05	25,837,575.05	3.62%
US5007541064	KRAFT HEINZ ODSH KRAFT HEINZ	COM	US	USD	AAA	9,058.13	9,058.13	0.00%
US5253271028	LEIDOS HOLDINGS ODSH LEIDOS HOLDINGS	COM	US	USD	AAA	112,099.08	112,099.08	0.02%
US5797802064	MCCORMICK ODSH MCCORMICK	COM	US	USD	AAA	427.82	427.82	0.00%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	8,910.90	8,910.90	0.00%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	9,046.80	9,046.80	0.00%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	8,001,463.39	8,001,463.39	1.12%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	30,852.83	30,852.83	0.00%
US6937181088	PACCAR DE ODSH PACCAR DE	COM	US	USD	AAA	9,051.93	9,051.93	0.00%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	25,837,398.19	25,837,398.19	3.62%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	125,889.02	125,889.02	0.02%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	17,909,766.89	17,909,766.89	2.51%
US912810FG86	UST 5.250 02/15/29 US TREASURY	GOV	US	USD	AAA	62,223.33	62,223.33	0.01%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	48,847.88	48,847.88	0.01%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	314,901.75	314,901.75	0.04%
US912810QF84	UST 2.125 02/15/40 US TREASURY	GOV	US	USD	AAA	397.24	397.24	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	217,656.08	217,656.08	0.03%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	25,063.51	25,063.51	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	1,017,895.97	1,017,895.97	0.14%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	67,319.14	67,319.14	0.01%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	854.38	854.38	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	2,130,218.34	2,130,218.34	0.30%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	76.11	76.11	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	297,756.63	297,756.63	0.04%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	1,127.46	1,127.46	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	27,528.51	27,528.51	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	55.28	55.28	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	2,865,504.40	2,865,504.40	0.40%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	142.05	142.05	0.00%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	1,363,694.16	1,363,694.16	0.19%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	56.46	56.46	0.00%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	2,864,190.87	2,864,190.87	0.40%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	1,363,667.21	1,363,667.21	0.19%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	3,305.98	3,305.98	0.00%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	75.18	75.18	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	3,093.89	3,093.89	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	92.06	92.06	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	2,710.72	2,710.72	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	4,704,377.18	4,704,377.18	0.66%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	32,037.40	32,037.40	0.00%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	1,363,645.75	1,363,645.75	0.19%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	131.38	131.38	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	217,542.51	217,542.51	0.03%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	256.31	256.31	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	3,762.68	3,762.68	0.00%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	129.33	129.33	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	817,920.91	817,920.91	0.11%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	71,239.29	71,239.29	0.01%
US9128286A35	UST 2.625 01/31/26 US TREASURY	GOV	US	USD	AAA	111,271.02	111,271.02	0.02%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	58,827.77	58,827.77	0.01%
US912828R366	UST 1.625 05/15/26 US TREASURY	GOV	US	USD	AAA	544,278.88	544,278.88	0.08%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	20,473,881.39	20,473,881.39	2.86%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	63,992.89	63,992.89	0.01%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	43,732.01	43,732.01	0.01%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	549,936.51	549,936.51	0.08%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	168.63	168.63	0.00%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	292,479.61	292,479.61	0.04%
US912828Z377	UST 0.125 01/15/30 US TREASURY	GOV	US	USD	AAA	3,345,829.67	3,345,829.67	0.47%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	11,050.95	11,050.95	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	1,479.24	1,479.24	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	7,548.11	7,548.11	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	94.36	94.36	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	473.86	473.86	0.00%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	3,331.22	3,331.22	0.00%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	824,400.50	824,400.50	0.12%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	1,444,099.39	1,444,099.39	0.20%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	79,634.89	79,634.89	0.01%
US91282CDX65	UST 0.125 01/15/32 US TREASURY	GOV	US	USD	AAA	773,369.99	773,369.99	0.11%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	2,865,607.78	2,865,607.78	0.40%
US91282CEJ62	UST 0.125 04/15/27 US TREASURY	GOV	US	USD	AAA	53,547.41	53,547.41	0.01%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	143,362.61	143,362.61	0.02%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	41,714.59	41,714.59	0.01%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	123.68	123.68	0.00%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	75,488.75	75,488.75	0.01%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	2,865,630.91	2,865,630.91	0.40%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	20,906.89	20,906.89	0.00%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	18,440.12	18,440.12	0.00%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	2,811.97	2,811.97	0.00%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	341,342.20	341,342.20	0.05%
US91282CHQ78	UST 4.125 07/31/28 US TREASURY	GOV	US	USD	AAA	544,140.39	544,140.39	0.08%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	565,749.60	565,749.60	0.08%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	40,215.88	40,215.88	0.01%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	217,601.21	217,601.21	0.03%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	20,473,762.90	20,473,762.90	2.86%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	544,170.46	544,170.46	0.08%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	203.34	203.34	0.00%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	2,514.26	2,514.26	0.00%
US91282CKB62	UST 4.625 02/28/26 US TREASURY	GOV	US	USD	AAA	15,961.16	15,961.16	0.00%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	1,363,648.10	1,363,648.10	0.19%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	102.83	102.83	0.00%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	136.80	136.80	0.00%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	4,668,405.13	4,668,405.13	0.65%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	1,920,414.41	1,920,414.41	0.27%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	4,668,402.11	4,668,402.11	0.65%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	4,668,477.30	4,668,477.30	0.65%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	386,363.79	386,363.79	0.05%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	8,453.68	8,453.68	0.00%
US91282CLT61	UST 4.037 10/31/26 FRN US TREASURY	GOV	US	USD	AAA	4,479.17	4,479.17	0.00%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	2,203.05	2,203.05	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	1,363,641.57	1,363,641.57	0.19%
US91282CMK44	UST 4.375 01/31/32 US TREASURY	GOV	US	USD	AAA	168,706.75	168,706.75	0.02%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	48,638.05	48,638.05	0.01%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	305,478.49	305,478.49	0.04%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	20,473,778.64	20,473,778.64	2.86%
US91282CNF40	UST 4.125 05/31/32 US TREASURY	GOV	US	USD	AAA	544,169.68	544,169.68	0.08%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	AAA	2,864,879.53	2,864,879.53	0.40%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	56,217.77	56,217.77	0.01%
US91282CNL18	UST 3.750 06/30/27 US TREASURY	GOV	US	USD	AAA	544,183.62	544,183.62	0.08%
US91282CNN73	UST 3.875 07/31/30 US TREASURY	GOV	US	USD	AAA	5,797,733.27	5,797,733.27	0.81%
US91282CPH87	UST 1.125 10/15/30 US TREASURY	GOV	US	USD	AAA	17,818,036.38	17,818,036.38	2.49%
US9699041011	WILLIAMS-SONOMA ODSH WILLIAMS-SONOMA	COM	US	USD	AAA	1,917,417.48	1,917,417.48	0.27%
XS2475492349	IDA 1.750 05/05/37 MTN INTERNATIONAL DE	BND	US	EUR	AAA	325,748.26	377,288.70	0.05%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS2718201275	NETHR 4.750 11/15/28 MTN FMO	BND	NL	USD	AAA	411,501.65	411,501.65	0.06%
XS2838900152	NETHR 4.500 06/12/29 MTN FMO	BND	NL	USD	AAA	521,724.66	521,724.66	0.07%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	154,283.30	178,694.27	0.03%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	2,647,127.83	2,647,127.83	0.37%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAOHITUS	BND	FI	USD	AA1	8,315,953.30	8,315,953.30	1.16%
XS3222747936	FIGV 3.625 11/04/30 MTN FINLAND	GOV	FI	USD	AA1	199,278.93	199,278.93	0.03%
	Unknown Company Description	UNK		EUR		230,276.46	266,711.20	0.04%
						Total:	714,639,078.01	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS PRIME BROKERAGE INT	131,057,787.18

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	102,812,676.96
2	NOMURA INTERNATIONAL PLC (PARENT)	75,418,763.71
3	JP MORGAN SECS PLC (PARENT)	57,728,987.17
4	MERRILL LYNCH INTERNATIONAL (PARENT)	39,422,565.87
5	DEUTSCHE BANK AG (PARENT)	38,028,528.13